



Indiana State Grange
Jesse Newsom Memorial Endowment Fund

Loan Application

Name (Print): _____ Date: _____
Address: _____ Town: _____ Zip Code: _____
Grange: _____ # _____
Phone: (_____) _____
Expected Graduation Date: _____

I, _____, being _____ years of age and having been a member of the Grange in good standing for at least one year preceding the date of this application, hereby apply for a loan of \$_____ from the Indiana State Grange, Jesse Newsom Memorial Endowment Fund for the _____ semester in the year _____, while attending _____ University/college.

I agree to pay interest on the loan each year while in college and start payment on the loan either within 6 months after I graduate from the Educational Institution I attended, or when able to do so before that time.

I understand that loan interest while in school will be at 3%. Once Graduating, I understand that the loan interest will then be set at 6% . I also understand that the interest is compounded on a yearly basis on the balance of my account as of Jan. 1st.

I understand that I am to notify a Trustee of the Jesse Newsom Committee once I have graduated or if I need to extend my expected Graduation Date.

Applicants Signature: _____ **Date:** _____

By signing below, the Co-Applicant understands, and agrees, they are responsible for paying the loan in case the applicant defaults on payment. Applications will not be accepted without co-applicant signature.

Co-Applicant Name (print): _____

Co-Applicants Signature: _____ **Date:** _____

Notary Public Certification

State: _____ **Country:** _____ **Expiration date:** ____/____/____

On the date noted below the subscriber known to me to be the person described in and who executed the foregoing instrument and he/she acknowledged to me that he/she executed the same.

Notary Public Signature: _____

Date: _____

Notary Number: _____

Notary Seal

We hereby certify that _____ been a member in good standing of _____ Grange # _____ for at least one year preceding the date on this application.

We recommend this applicant as a person of good character, and one who is deserving of the aid he has applied for.

Signed: _____ Master

_____ Secretary

(Grange Seal)

Important Information

1. Do not apply for more than \$500.00 per semester
2. Each loan must be applied for on a separate application each semester
3. Please fill out form in blue or black ink and print very clearly.
4. Send application to a trustee of the Committee to process your application
5. I understand that I will need to sign a note for this loan and have 3 people to co-sign on this loan who will be responsible for repayment of the loan in the event that I default in my payments.

Student References

Name: _____

Home Address: _____

Home Phone: _____

School Address: _____

Parents or Guardians: _____

Address: _____

Phone #: _____

2nd Contact person: _____

Address: _____

Phone#: _____